Lock-47
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GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – LFB&IMS Department – Loans to Government Servants – Sanction of Rs.6,00,000/- towards Motor Car Advance to Sri. B. Raghu Veeranjaneyulu, Deputy Secretary to Government, LFB&IMS Department – Sanction – Orders – Issued.

LABOUR, FACTORIES, BOILERS & INSURANCE MEDICAL SERVICES (OP) DEPARTMENT

G.O.Rt.No.41 **Dated: 23.03.2023**

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI A & L-TA) Department, Dt.20.9.2017.
2. G.O.Rt.No.3104, Finance (HR.5 – TFR - A&L and EWF) Department, Dt: 07.05.2022.
3. Application received from Sri. B. Raghu Veeranjaneyulu, Deputy Secretary to Government, Dt: 09.03.2023.

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ORDER:

Under Article 230 of Andhra Pradesh Financial Code Volume-I, and as per rules mentioned vide G.O.1st read above and also budget provided in the G.O.2nd read above, sanction is hereby accorded for payment of Motor Car Advance of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri. B. Raghu Veeranjaneyulu, Deputy Secretary to Government, Labour, Factories, Boilers & Insurance Medical Services Department towards purchase of Motor Car as requested in the reference 3rd read above, subject to the following conditions.

a) That the individual should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. They should make them self-sure about the availability of the vehicle in the market before they draw the advance.

b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. They should also produce the stamped receipt in token of having purchased the vehicle.

c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

2. The advance shall be recovered in (60) monthly instalments @10,000/- per month and interest at the rate of 5 ½ % per annum will be charged on the advance taken and shall be recovered in (12) monthly equal instalments from his salary. The recovery shall commence from the salary of the officer from the month following the month in which the advance is drawn. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable to the each individual at the time of their retirements on attaining the age of superannuation.

(P.T.O)

3. The individual shall submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

4. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of Motor Car.

5. Surety Bond in respect of the above Staff Member is need not be obtained as he is permanent Government Servant. Necessary entries have been made in the Service Register of the Individual.

6. The amount sanctioned in para (1) above shall be debited to ""7610-00-202-00-04-001-000 VN- Advance for purchase of Motor Car and shall be met from the funds allotted to Labour, Factories, Boilers & Insurance Medical Services Department (1st Quarter of 2022-23), Secretariat in the G.O. 2nd read above.

7. The Labour, Factories, Boilers & Insurance Medical Services (OP-Claims) Department are requested to draw and disburse the amount to Sri. B. Raghu Veeranjaneyulu, Deputy Secretary to Government, to his SB A/C No. 52088461861, State Bank of India, A.P. Secretariat Branch, Velagapudi (IFSC Code SBIN0018884).

8. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G. ANANTHA RAMU
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To,
Sri. B. Raghu Veeranjaneyulu, Deputy Secretary to Government,
LFB&IMS Department
The LFB&IMS (OP-Claims) Department

Copy to:

The Deputy Pay and Accounts Officer, A.P. Secretariat, Velagapudi
The Director, Treasuries and Accounts Officer, Andhra Pradesh, Vijayawada.
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC.

// FORWARDED :: BY ORDER//

SECTION OFFICER